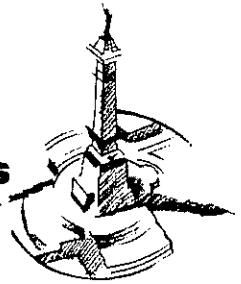


TO: Members of the City County Council
FROM: Bob Clifford, City Controller
SUBJECT: Monthly Financial Report, April 2005

City of
Indianapolis
Bart Peterson, Mayor



Revenue Highlights

The City of Indianapolis year-to-date revenues are \$97.66 million, which is 104% of the target projection for current year-to-date.

- **State Collected Distribution**
The increase in the area can be attributed to a one time Certified Technology Park distribution of \$4.8 million from the State.
- **State and Federal Grants**
The difference of actual revenue to budgeted revenue represents the net receivable that we have from the Federal or State government.

Expenditure Highlights

The first four months represent one third, or 33.3% of the calendar year. Only 25 % of the 2005 budget has been expensed so far, with encumbrances accounting for another 13% of the 2005 budget. It is typical that many purchase orders are established early in the year to cover annual expenses such as maintenance and management contracts.

- **2005 Budget Reductions**
Our 2005 revenues are expected to be less than what was originally budgeted, due primarily to assessed values being less than anticipated. We also expect that 2006 revenues will be relatively flat. As a result, the City is planning to reduce spending below budgeted amounts. Departments have been asked to propose budget cuts of 15% (except Public Safety, where a plan to reduce by 5% has been requested.)

Over the coming weeks, the Mayor's Office will work with the Controller and department heads to evaluate those plans and make decisions about spending reductions.

2222 City County Building
200 East Washington Street
Indianapolis, Indiana 46204
www.indygov.org

Office of the City Controller

Executive	317.327.4310
Barrett Law	317.327.4872
License	317.327.4316
Accounting Operations	317.327.4288
Fax	317.327.3953

OVERVIEW REPORT
Budgetary Overview
as of April 30, 2005

REVENUE SOURCE	JAN	FEB	MAR	APR	YTD	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Property Tax	ACTUAL	-	-	-	11,720	11,720	-	-	-	-	-	-	-
	TARGET	-	-	-	11,706	11,706	30,835	47,223	-	-	-	42,040	45,806
	VARIANCE	-	-	-	13	13	-	-	-	-	-	-	-
Tax Increment Financing	ACTUAL	-	-	-	-	-	-	-	-	-	-	-	-
	TARGET	-	-	-	-	-	25,813	-	-	-	-	-	23,227
	VARIANCE	-	-	-	-	-	-	-	-	-	-	-	-
County Option Income Tax	ACTUAL	3,733	3,733	3,733	3,733	14,932	-	-	-	-	-	-	-
	TARGET	3,733	3,733	3,733	3,733	14,930	3,733	3,732	3,732	3,732	3,732	3,732	3,743
	VARIANCE	-	-	-	-	1	-	-	-	-	-	-	-
Storm Water Management	ACTUAL	741	(741)	(13)	319	306	-	-	-	-	-	-	-
	TARGET	-	-	-	-	-	5,350	-	-	-	-	-	5,425
	VARIANCE	741	(741)	(13)	319	306	-	-	-	-	-	-	-
Pension	ACTUAL	-	-	-	-	-	-	-	-	-	-	-	-
	TARGET	-	-	-	-	-	17,804	-	-	-	-	-	17,866
	VARIANCE	-	-	-	-	-	-	-	-	-	-	-	-
Motor Vehicle Highway Taxes	ACTUAL	2,338	2,528	2,895	3,446	11,207	-	-	-	-	-	-	-
	TARGET	2,389	2,389	2,389	3,554	10,721	2,754	2,754	2,754	2,754	2,754	2,754	4,130
	VARIANCE	(51)	139	506	(108)	486	-	-	-	-	-	-	-
State Collected Distribution	ACTUAL	5,437	-	-	2,487	7,924	-	-	-	-	-	-	-
	TARGET	746	-	-	1,847	2,593	65	9,523	190	1,793	1,274	138	11,106
	VARIANCE	4,691	-	-	639	5,331	-	-	-	-	-	-	-
State and Federal Grants	ACTUAL	161	71	480	2,523	3,235	-	-	-	-	-	-	-
	TARGET	314	903	679	1,680	3,576	3,360	2,551	1,715	3,234	2,500	2,983	2,696
	VARIANCE	(153)	(832)	(199)	844	(341)	-	-	-	-	-	-	-
Sewer Fees	ACTUAL	6,116	5,130	5,726	5,262	22,234	-	-	-	-	-	-	-
	TARGET	6,134	5,626	6,138	5,834	23,733	5,203	5,810	6,290	5,638	4,554	5,449	6,707
	VARIANCE	(18)	(497)	(412)	(572)	(1,499)	-	-	-	-	-	-	-
Local Fees	ACTUAL	74	(586)	1,662	228	1,377	-	-	-	-	-	-	-
	TARGET	170	365	1,003	334	1,872	1,697	570	1,823	757	287	639	2,653
	VARIANCE	(97)	(951)	658	(106)	(495)	-	-	-	-	-	-	-
Ordinance Violations	ACTUAL	50	45	57	56	207	-	-	-	-	-	-	-
	TARGET	36	35	40	40	152	40	80	128	49	98	77	44
	VARIANCE	13	10	17	16	56	-	-	-	-	-	-	171
Other Revenue	ACTUAL	2,518	2,460	11,932	7,548	24,458	-	-	-	-	-	-	-
	TARGET	2,426	2,932	11,093	7,338	23,789	8,310	16,016	5,015	3,171	6,503	(51)	2,380
	VARIANCE	93	(472)	838	210	669	-	-	-	-	-	-	-
TOTAL	ACTUAL	21,167	12,639	26,472	37,322	97,600	-	-	-	-	-	-	-
	TARGET	15,948	15,983	25,076	36,066	93,073	55,996	137,225	21,648	21,128	21,702	15,619	63,006
	VARIANCE	5,219	(3,344)	1,396	1,256	4,527	-	-	-	-	-	-	-

City of Indianapolis
Office of the Controller
Monthly Status Report by Fund
As of April 30, 2005

	Original Budget		Amended		Current Year		Current Year		Available		Percentage
	Budget	Amendments	Budget	(Appropriation)	Expense	Encumbrances	Balance	Balance	Available		
Percentage of Year Remaining:											
											67%
Fire General	56,724,381	0	56,724,381		18,386,687		895,205	37,442,488		66.0%	
Fire Pension	35,845,530	0	35,845,530		10,314,888		0	25,530,642		71.2%	
Total Fire Service District	92,569,911	0	92,569,911		28,701,576		895,205	62,973,130		68.0%	
Police General	95,692,289	0	95,692,289		31,296,572		794,861	63,600,856		66.5%	
Police Pension	38,672,635	0	38,672,635		12,809,056		0	25,863,579		66.9%	
State Law Enforcement Fund	300,000	0	300,000		39,359		0	260,641		86.9%	
Federal Law Enforcement Fund	600,000	0	600,000		8,345		0	591,655		98.6%	
Total Police Service District	135,264,924	0	135,264,924		44,153,332		794,861	90,316,731		66.8%	
Solid Waste Collection	29,137,061	0	29,137,061		5,724,254		6,633,360	16,779,446		57.6%	
Solid Waste Disposal	11,543,664	0	11,543,664		2,014,848		6,486,115	3,042,701		26.4%	
Total Solid Wase Service District	40,680,725	0	40,680,725		7,739,102		13,119,475	19,822,148		48.7%	
Sanitation General	48,930,688	0	48,930,688		13,460,630		18,709,203	16,760,855		34.3%	
Sanitation Sinking	8,812,146	0	8,812,146		0		0	8,812,146		100.0%	
Total Sanittation Service District	57,742,834	0	57,742,834		13,460,630		18,709,203	25,573,001		44.3%	
Redevelopment General	1,796,102	0	1,796,102		379,581		484,758	931,763		51.9%	
Federal Grants	28,344,479	4,443,841	32,788,320		3,759,736		10,614,844	18,413,740		56.2%	
State Grants	0	52,153	52,153		0		52,000	153		0.3%	
Parking Meter	1,822,282	0	1,822,282		261,632		1,191,770	368,880		20.2%	
City Cumulative	10,412,378	0	10,412,378		3,304,443		1,863,733	5,244,202		50.4%	
City Debt Service	411,105	0	411,105		0		0	411,105		100.0%	
Redevelopment Debt Service	17,552,240	0	17,552,240		0		0	17,552,240		100.0%	
Total Consolidated City District	60,338,586	4,495,994	64,834,580		7,705,393		14,207,104	42,922,083		66.2%	
Consolidated County	63,703,482	7,775	63,711,257		18,673,178		9,613,300	35,424,779		55.6%	
Storm Water Management	4,334,061	0	4,334,061		1,246,158		965,117	2,122,786		49.0%	
Transportation General	44,986,480	0	44,986,480		10,954,941		9,243,856	24,787,683		55.1%	
Park General	25,423,922	1,051,500	26,475,422		6,285,737		1,671,884	18,517,800		69.9%	
County Cumulative	4,850,000	0	4,850,000		185,800		2,443,943	2,220,258		45.8%	
Flood Debt Service	4,981,093	0	4,981,093		0		0	4,981,093		100.0%	
Metro Thro Debt Service	10,033,659	0	10,033,659		312		0	10,033,347		100.0%	
Park Debt Service	1,924,991	0	1,924,991		0		0	1,924,991		100.0%	
Total Consolidated County District	160,237,688	1,059,275	161,296,963		37,346,125		23,938,101	100,012,737		62.0%	
Total All Funds	546,834,668	5,555,269	552,389,937		139,106,158		71,663,950	341,619,829		61.8%	

67%